

## **RODNEY CEMETERY**

c/o Box 94  
Rodney, Ontario N0L 2C0  
519 785-0810

Municipality of West Elgin  
22413 Hoskins Line  
Rodney, Ontario  
N0L 2C0

April 3, 2023

Dear staff and council,

I am writing you today to request that the municipality of West Elgin consider accepting the proceeds generated by the sale of a parcel of land, owned by Rodney Cemetery into a reserve fund.

The land that is being sold was purchased in 2007 by the trustees of Rodney cemetery. It was discovered at that time that the cemetery did not have a corporate structure that would allow for the purchase or transfer of land into their name. It was decided to place the land into the names of two of the trustees at the time; Jim Price and Bob Miller "In Trust", in a joint tenancy style arrangement. After Mr. Price died, the land was in only Mr. Miller's name.

When we decided that the adjoining 8.10 acres of land was in surplus to the needs of Rodney Cemetery, we decided to sell. Our tax accountant has concluded that it would be best to have the proceeds of the sale placed with the municipality to reduce the risk of tax implications.

The land has been sold for \$845,000. After all professional fees have been paid, and an amount of \$50,000 is placed in trust for a period of five years to cover any income tax penalties Mr. Miller may incur, we would like to place the balance with the Municipality of West Elgin.

Once the proceeds have been transferred to the municipality, and as part of the sale agreement, the trustees of Rodney Cemetery will donate \$312,000 of the proceeds to various local organizations and charities, something that can be done in partnership with West Elgin.

The balance of the funds placed in a reserve fund for various cemetery capital projects. Each request would be submitted by Rodney Cemetery trustees for the municipality to consider.

Thank you for your consideration,

William R. Denning

Sec/Tres.

RodCem: West Elgin request