

Elgin International Club
c/o 104 Regency Drive
Chatham, Ontario
N7L 5A3

May 20, 2023



West Elgin Municipal Council
22413 Hoskins Line
Rodney, Ontario
N0L 2C0

Municipal Council,

As executive members of the Elgin International Club, we are respectfully applying for a municipal grant to make necessary repairs to our facility.

The Elgin International Club is an iconic venue in the municipality that has been in existence in its current location since 1975. Founded as a club for the purpose of providing social contact and promoting good citizens that is non-sectarian and non-political, the current directors continue this mission. As well we are committed to promoting and supporting equality, diversity and inclusivity in this ever changing world. The Elgin has been host to countless events that include weddings, celebrations of life, music jamborees, corporate and private parties, yard sales and many other special occasions. Our supporters come from many areas both near and distant, thus our influence is far-reaching!

In addition, the Elgin International Club has worked together with many local service agencies/organizations/companies such as Optimist Club of West Lorne, Rodney Fair Board, Kiwanis of Rodney, Roodzant Seeds, West Lorne Legion and West Lorne Agricultural Society. It is one of our major goals to continue this initiative to inspire community co-operation.

One of the best physical features of our club is our extraordinary parquet dance floor. Due to the hundreds of thousands of feet that have waltzed across the boards, it is in need of a major repair and refinishing. We are hoping the council might consider aiding in this project. We have enclosed three quotes for this repair as well as our most current 2021 financial statement. Please feel free to contact Julie Campbell () for any clarification of the quotes or myself for any further information you might need.

We are hopeful that Council will be able to support this worthwhile project so that the Elgin can continue to serve West Elgin Communities for many years to come!

Most sincerely,



Lori Parker – President

Julie Campbell – Vice- President

Bill Eenink

Annie Eenink

Willy Vandyk

Mike Dierickse

Meaghan Balint

Kathrine Roodzant

Crysti Belanger

Please be aware some of the quotes for the flooring do include areas other than the dance floor.

The 2022 financial statement is not yet complete but we will be able to send it as soon as it is finished.

BalsdonFloorSanding@Gmail.com 519-859-1304

TYPE OF WORK: ☐ New ☐ Resand ☐ Repair

ERMS: _____

	Sq. Ft.	Total
Hall1	72	\$ 324.00
Hall 2	131	\$ 589.50
Hall 3	2100	\$ 9,450.00
Repairs	-	\$ 500.00
New transitions + Install	23 pieces	\$ 650.00
Milage	-	\$ 250.00

Date:	Initial:

Eco / Disposal	-	\$	50.00
Misc	-	\$	50.00

NOTES & REMARKS
All rooms to be clean and clear, everything off floors and walls
Price for repairs to be adjusted if needed for less or more repairs, as they come up
3 coats of clear finish to be applied to floor
1 week turn around please allow 1 week for floor not to be used after final coat
\$550+Tax for any Cancellations 14 Days & Under Prior to Schedul

Subtotal	\$	11,863.50
HST - 13%	\$	1,542.26
TOTAL	\$	13,405.76
Deposit		
Balance		

Start Date _____

Date of Acceptance _____

Signature _____

Signature _____

THIS PROPOSAL IS VALID FOR 90 DAYS

ELGIN INTERNATIONAL CLUB

FINANCIAL STATEMENTS

DECEMBER 31, 2021

(Unaudited — See Notice to Reader)

ELGIN INTERNATIONAL CLUB

TABLE OF CONTENTS

	Page
Notice to Reader	1
Financial Position	2
Statement of Operations	3
Statement of Net Assets	4
Statement of Cash Flows	5
Notes to Financial Statements	6

COMPILATION ENGAGEMENT REPORT

To Management of Elgin International Club

On the basis of information provided by management, we have compiled financial position of Elgin International Club as at December 31, 2021, the statements of operations, net assets and cash flows for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Turner Moore LLP

April 22, 2022
Sarnia, Ontario

Chartered Professional Accountants
Licensed Public Accountants

ELGIN INTERNATIONAL CLUB
FINANCIAL POSITION
AS AT DECEMBER 31, 2021
(UNAUDITED - See Compilation Engagement Report)

	2021	2020
ASSETS		
Current assets		
Cash	\$ 13,131	\$ 6,191
Short term investments	26,787	26,636
Subsidy receivable	-	1,104
Due from government agencies	3,233	-
Inventory	1,000	1,144
	44,151	35,075
Tangible capital assets (Notes 1, 2)	29,652	31,179
	\$ 73,803	\$ 66,254
LIABILITIES		
Current liabilities		
Accounts payable and accrued liabilities	\$ 5,377	\$ 5,474
Due to government agencies	-	2,587
	5,377	8,061
NET ASSETS		
Net assets	68,426	58,193
	\$ 73,803	\$ 66,254

Approved on behalf of the Board:

Director

"See Notes to the Financial Statements"

ELGIN INTERNATIONAL CLUB
STATEMENT OF OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UnAUDITED - See Compilation Engagement Report)

	2021	2020
REVENUE		
Banquets	\$ 8,732	\$ 6,332
Admission fees	68	2,710
Bar and refreshments	10,340	10,689
Membership fees	155	2,058
Hall rental and coat check fees	1,158	1,254
Refunds	26	-
Interest income	202	130
Grants and subsidies	6,479	1,104
	27,160	24,277
EXPENSES		
Accounting and bookkeeping	2,548	1,370
Amortization	1,528	1,703
Bank charges and interest	89	76
Entertainment- bands	1,150	2,050
Food and refreshments	5,169	6,311
Insurance	4,761	4,564
Office supplies	288	274
Property taxes	3,783	4,964
Repairs and maintenance	3,190	3,822
Scholarships	200	200
Subcontract	940	1,554
Supplies	247	1,310
Utilities	3,034	4,370
	26,927	32,568
EXCESS (DEFICIT) FROM OPERATIONS	233	(8,291)
OTHER INCOME		
CEBA loan forgiveness	10,000	-
EXCESS (DEFICIT) OF REVENUE OVER EXPENDITURES	\$ 10,233	\$ (8,291)

"See Notes to the Financial Statements"

ELGIN INTERNATIONAL CLUB
STATEMENT OF NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UnAUDITED - See Compilation Engagement Report)

	2021	2020
FUND BALANCE, BEGINNING OF THE YEAR	\$ 58,193	\$ 66,484
Excess (deficit) of revenue over expenditures	10,233	(8,291)
FUND FUND BALANCE, END OF THE YEAR	\$ 68,426	\$ 58,193

"See Notes to the Financial Statements"

ELGIN INTERNATIONAL CLUB
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2021
(UNAUDITED - See Compilation Engagement Report)

	2021	2020
OPERATING ACTIVITIES		
Excess (deficit) of revenue over expenditures	\$ 10,233	\$ (8,291)
Items not requiring an outlay of funds		
Amortization	1,528	1,703
	11,761	(6,588)
Changes in non-cash working capital		
Short term investments	(151)	(47)
Subsidy receivable	1,104	(1,104)
Due from government agencies	(3,233)	3,871
Inventory	144	3,579
Accounts payable and accrued liabilities	(98)	(4,285)
Due to government agencies	(2,587)	2,587
Net cash provided by operations	6,940	(1,987)
Net increase (decrease) in cash and cash equivalents	6,940	(1,987)
Cash and cash equivalents, beginning of the year	6,191	8,178
Cash and cash equivalents, end of the year	\$ 13,131	\$ 6,191

"See Notes to the Financial Statements"

ELGIN INTERNATIONAL CLUB
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021
(UNAUDITED - See Compilation Engagement Report)

1 SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the modified accrual basis of accounting, which include the following significant policies:

Inventory

Inventory is valued at an estimated amount as provided by management.

Investments

Investments are reported at cost.

Tangible Capital Assets

Tangible capital assets are recorded at cost. Amortization is provided annually at the following annual rates, except in the year of acquisition when one half of the rate is used.

Equipment	20 %	declining balance
Furniture & Fixtures	20 %	declining balance
Parking lot	8 %	declining balance

Accounts payables and accruals

Accounts payables and accruals are comprised of amounts owed for goods and services received.

Due to (from) government agencies

Due to (from) government agencies is comprised of amounts owed for HST

ELGIN INTERNATIONAL CLUB
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021
(UnAUDITED - See Compilation Engagement Report)

2 TANGIBLE CAPITAL ASSETS

	2021			2020
	Cost	Accumulated Amortization	Net	Net
Land	\$ 5,000	\$ -	\$ 5,000	\$ 5,000
Building	188,006	166,394	21,612	22,512
Furniture & Fixtures	78,147	75,544	2,603	3,053
Parking lot	29,102	28,665	437	614
	\$ 300,255	\$ 270,603	\$ 29,652	\$ 31,179

FLATOUT FLOORING

1835 Oxford St. East
London, ON N5V 2Z6
Ph: 519-681-7771
Fax: 519-681-7774

Quotation

Date:	April 15, 2023
Prepared By:	Matt Halpin

Customer

Elgin International Club
11558 Kerr Rd
West Lorne, ON N0L 2P0
519-476-5870

Project

Attention: Julie Campbell
Elgin International Club
11558 Kerr Rd, West Lorne, ON N0L 2P0

Description of Services

HARDWOOD FLOORING

- **Repair Parquet Flooring (Approx 3 Blocks)**
- **Buff, Clean, Prime, and Finish Parquet Hardwood Floor**
Bona Traffic HD Floor Finish

Optional Separate Prices (Not Included in Sub-Total)

- **Option #1 - Deep Sand Parquet Hardwood Floor** -----> **ADD \$4,650.00**
Deep Sand, Clean, Seal, and Finish Parquet Dance Floor
Bona DriFast Sealer
Bona Traffic HD Floor Finish
- **Option #2 - Replace Dance Floor Perimeter Transition** -----> **ADD \$675.00**
1-1/2" Bevel Bar, Hammered Titanium, by M-D Pro
- **Option #3 - Stain Parquet Hardwood Floor** -----> **ADD \$1,675.00**
- **Option #4 - Reno Community Room VCT** -----> **ADD \$4,100.00**
Replace Damaged VCT - 12"x12" Excelon VCT, Colour TBD
Strip & Reseal Existing VCT
- **Option #5 - Replace Community Room Wall Base** -----> **ADD \$1,425.00**
Demo & Remove Existing Wall Base
Supply & Install 2-1/2" Rubber Cove Base, Black, by Tarkett
- **Option #6 - Reno Bar Area VCT and Base** -----> **ADD \$3,250.00**
Demo & Remove Existing VCT & Wall Base
Supply & Install 12"x12" Excelon VCT, Colour TBD, by Armstrong
Supply & Install 2-1/2" Rubber Cove Base, Black, by Tarkett

Special Notes, Instructions, and Exclusions

1. Owner to supply power and electrician as required for equipment
2. Optional pricing assumes acceptance of base pricing and does not constitute a standalone quote
3. Moisture testing not included
4. Quotation based on work area being free and clear of other trades/tools/equipment/etc.
5. Gymnasium to be fully accessible for Flatout Flooring and empty of all equipment/other miscellaneous items which may interfere with the work
6. Quotation based on 1 mobilization
7. This quotation is not an invoice and only an estimate of services/goods described above
8. Quotation based on regular working hours
9. Quotation valid for 30 days

Subtotal	\$6,800.00
Sales Tax	\$884.00
Total	\$7,684.00

Please confirm your acceptance of this quote by signing this document and returning it by fax or email.

Print Name

Signature

Date

2-1895 Blue Heron Dr
London, ON N6H 5L9
P: 519-471-1089
admin@rggibson.com

Date	Estimate #
2023-04-20	6702

Invoice To
Elgin International Club 11558 Kerr Rd Westlorne 519-933-8093

Phone #

--

Terms

--

P.O. No.

--

Description	Qty	Rate	Amount
Main Hall 2300 sq ft			
Sand & Finish Hardwood flooring with 3 coats of Finitec Ex Tech Commercial Satin	2,300	3.50	8,050.00
Punch / Fill Face nails. Lift and re glue loose areas / Supply and install new Parquet in missing areas	1	350.00	350.00
Supply and Install 160 feet of new 1-1/4" Binder Bar from Wood to tile	160	5.50	880.00
Please note we offer a payment program			
30% Plus HST Total (\$3,990.40) upon completion			
6 postdated Cheques for \$1,082.66			
HST (ON) on sales		13.00%	1,206.40
Total			\$10,486.40