

Schedule B: List of Reserves

Acct. No.	Name	Description
01-3000-3001	Working Capital	For operating cash flow during the year to offset the needs to borrow.
01-3000-3014	Tax Rate Stabilization	For smoothing operating budget spikes.
01-3000-3002	Contingencies	Funds used for major unforeseen circumstances.
01-3000-3036	Animal Control	Established to assist with future cost of Animal Control services.
01-3000-3016	Building Department Surplus	Established from an annual surplus to cover building department future contingencies, capital investments, or unforeseen expenses.
01-3000-3032	Economic Development	Established to support connectivity project to expand broadband internet access, build communication networks, or improve connectivity in remote or underserved areas.
01-3000-3027	Election	Established to address unforeseen circumstances, challenges, or additional needs that may arise during the planning, conduct, and aftermath of elections.
01-3000-3004	Fire Equipment	Established for fire fighting and emergency equipment. Proposed for consolidation to Asset Management Reserve.
01-3000-3020	Fire Communication	Established for future replacement of fire emergency communication equipment. Proposed for consolidation to Asset Management Reserve.
01-3000-3018	West Lorne Heritage Homes Hub	Established for Phase 2 construction (municipal works)
01-3000-3022	Downtown Improvement	Established to revitalize the downtown areas of both villages.
01-3000-3023	Insurance	Established for the purpose of providing financial protection, ensuring compliance with regulations, and contributing to the overall resilience and stability.
01-3000-3029	2021/22 Capital Carried Forward	Officially established to address capital projects initially postponed to the upcoming fiscal year. The purpose of this fund is to allocate resources and provide smooth continuation and successful completion of projects deferred from the previous fiscal year. The proposal suggests consolidating these funds into the Asset Management Reserve.
01-3000-3030	Prior's Year Capital	Established for the purpose of completing miscellaneous capital projects. Proposed for consolidation to Asset Management.
01-3000-3009	ONTARIO INVESTS	Ontario Invests - Improve Service Delivery & Efficiency grant received in 2019 for the purpose of improving service delivery by modernizing and improve the way we provide services to our community.
01-3000-3015	Reserves - Safe Restart Funding	Established according to the Transfer Payment Agreement.
01-3000-3038	Reserves - 2021 COVID-19 Recovery Funding	Established according to the Transfer Payment Agreement.
01-3000-3100	OCIF Funding	Restricted Capital expenditures on core infrastructure projects (such as roads, bridges, water and wastewater, including sanitary and stormwater facilities) that are part of an asset management plan.
01-3000-3101	RES - FEDERAL GAS TAX	Formerly Federal Gas Tax - Canada Community Building Fund is a restricted reserve fund with permanent source of funding provided up front, to support local infrastructure priorities.
01-3000-3102	RES - PROVINCIAL GAS TAX	Established for future replacement of Four Counties Transit Bus.
01-3000-3007	RES-WASTE MANAGEMENT	Established for the purpose of covering the cost associated with the landfill closure.
01-3000-3024	RES-MUNICIPAL BUILDINGS	For construction, maintenance, or renovation of municipal buildings (217 Furnival Rd. & 22413 Hoskins Line)
01-3000-3035	Reserves - Rodney Library	
01-3000-3034	Reserves - West Lorne Complex	
01-3000-3005	RES-RECREATION	Established for the purpose of constructing multi-sports courts.
01-3000-3011	RES - MARINA/WASHROOMS	Established for the purpose of capital improvements.
01-3000-3017	RES-TRAILER PARK	To ensure financial stability and address the costs associated with capital replacement.
01-3000-3025	RES-MARINA PIER EXTENSION	Established with the goal of financially supporting the Port Glasgow Yacht Club in their efforts to safeguard the marina from tides, currents, waves, and storm surges.
01-3000-3006	RES-PARKLAND	Money in the fund shall be limited to park or other public recreational purposes.
01-3000-3010	Reserves - Developments	Established for development study.
01-3000-3012	RES - WL COMM IMPROVEMENT	Earmarked for West Lorne.
01-3000-3019	RES-CN-RODNEY PARK LAND	Money in the fund shall be limited to park or other public recreational purposes.
01-3000-3028	Reserves - Planning - Official Plan	To cover the cost associated with Official Plan updates.
01-3000-3021	RES-POLICING	Funds set aside to cover potential increases without facing unexpected financial challenges.
01-3000-3003	RES-ROADS	Established for the future replacement of Public Works Capital Equipment
01-3000-3031	County Roads Reserves	Established from an annual surplus to cover County Roads future deficit.
01-3000-3201	DISC RESERVES - RODNEY SEWAGE	Restricted use for sewer replacement and maintenance.
01-3000-3202	DISC RESERVES - WEST LORNE SEWAGE	Restricted use for sewer replacement and maintenance.
01-3000-3008	RES-WATER CONSTRUCTION	Restricted use for waterworks replacement and maintenance.
01-3000-3013	RES - GEN WATER CONSTRUCTIO	Restricted use for waterworks replacement and maintenance.
01-3000-3203	DISC RESERVES - WEST ELGIN WATER DEPT	Restricted use for waterworks replacement and maintenance.