



## Staff Report

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**Report To:** Council Meeting  
**From:** Magda Badura, CAO/Treasurer  
**Date:** 2023-12-21  
**Subject:** 2023 Carry Forward Projects

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### **Recommendation:**

That West Elgin Council hereby receives the report from M. Badura, CAO/Treasurer re: 2023 Carry Forward Projects; And

That West Elgin Council hereby authorizes that the following list of 2023 approved projects be carried forward to the 2024 fiscal year for completion and that the balance of the 2023 budget allowances for each of the respective projects be carried forward to the 2023 fiscal year.

### **Purpose:**

The purpose of this report is to advise Council of 2023 approved projects, which will not be completed in 2023, and to request that the unspent funds be carried forward to 2024.

The department managers have provided a synopsis for each of their respective projects including rationale for the need to carry the project forward for completion in 2024.

The following projects are being carried forward to 2024:

1. WL Fire Hall Washroom Renovations -	\$30,000.00
2. Bridge – Port Glasgow Marina -	\$50,000.00
3. Ceiling Replacement at the Recreation Center -	\$25,000.00
4. Liner Replacement at the Rodney Pool -	\$50,000.00
5. Sidewalk Extension (Graham Rd/Marsh Ln. -	\$40,000.00

### **Reasons for Capital Project Deferral:**

#### **High Construction Costs:**

One of the primary reasons for deferring capital projects is the escalating construction costs in the current market. The high cost of materials, labor, and other associated expenses has created a challenging economic environment. In response to these cost increases, we have made the strategic decision to set money aside and defer projects until we have sufficient funds to complete them without compromising quality or stretching our financial capacity.

#### **Flooding Impact on Critical Infrastructure:**

The second key factor contributing to the deferral decision is the impact of recent flooding events. These unforeseen circumstances have necessitated a shift in our priorities, redirecting our attention and resources towards addressing critical infrastructure affected by flooding.

**Financial Implications:**

The balance of the 2023 budget allowances for the projects will be carried forward to the 2024 fiscal budget. The exact amount of the carryover is unknown until year end reconciliation of projects has been completed. The enclosed table provides a visual representation of the actual transfers to and from reserves for the fiscal year 2021/2022, along with a projected estimate for the year 2023.

Respectfully submitted by,

Magda Badura  
CAO/Treasurer

**Report Approval Details**

Document Title:	Deferral of 2023 Capital Projects - 2023-39-Administration Finance.docx
Attachments:	- Deferred Capital.pdf
Final Approval Date:	Dec 12, 2023

This report and all of its attachments were approved and signed as outlined below:

Terri Towstiuc