

Municipality of West Elgin - Arena

Income Statement As of February 29, 2024

		Preliminary	
Revenues		2024 Actuals	2024 Budget
01-7600-6501	ICE RENTAL	- 55,102.50	- 143,158.24
01-7600-6502	SIGN RENTAL	-	- 5,336.63
01-7600-6504	PUBLIC SKATING	- 1,674.00	- 3,377.25
01-7600-6505	SKATE SHARPENING	- 396.00	- 1,300.00
Expenses			
01-7600-7415	TRAINING	-	3,000.00
01-7600-7430	Wages Transfer In	30,717.38	130,735.40
01-7600-7441	MEMBERSHIPS & DUES	305.28	500.00
01-7600-7450	HEALTH & SAFETY	-	600.00
01-7600-7452	UNIFORMS	-	500.00
01-7600-7500	HYDRO	8,297.32	65,000.00
01-7600-7501	GAS	1,962.52	8,000.00
01-7600-7502	ARENA - WATER	1,856.70	8,000.00
01-7600-7510	INSURANCE	-	43,000.00
01-7600-7515	BUILDING REPAIRS & MAINTENANCE	1,903.79	10,000.00
01-7600-7516	JANITORIAL	-	1,200.00
01-7600-7529	ADMINISTRATION EXPENSE	-	3,000.00
01-7600-7531	CONTRACTS & AGREEMENTS	203.52	2,000.00
01-7600-7601	PHONE & INTERNET	485.07	4,000.00
01-7600-7609	TOOLS	8.64	250.00
01-7600-7611	EQUIPMENT MAINTENANCE	942.49	10,000.00
01-7600-7613	EQUIPMENT PURCHASE	-	5,000.00
01-7600-7614	EQUIPMENT RENTAL	58.71	350.00
01-7600-7660	OTHER SUPPLIES	-	500.00
01-7600-7701	FUEL - GAS	-	1,500.00
01-7600-7900	Transfer to Reserves	-	50,000.00
Capital			
01-7600-8008	CAPITAL - Zamboni Conversion	-	10,000.00
01-7600-8010	CAPITAL - Dehumidification System	*** Deferred to 2025 ***	
Deficit/(Surplus)		-\$ 10,431.08	\$ 203,963.28