

**From:** [Watson & Associates Economists Ltd.](#)  
**Subject:** Affordable Housing Bulletin Release  
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**Attachments:** [image002.png](#)  
[Assessment of Bill 134 - Affordable Homes and Good Jobs Act.pdf](#)

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To our Municipal Clients,

In our continued efforts to keep you informed of the ongoing legislative changes regarding Bill 23, *More Homes Built Faster Act (2023)*, Bill 134, *Affordable Homes and Good Jobs Act (2023)*, and Bill 185, *Cutting Red Tape to Build More Homes Act (2024)*, we are writing you today to inform you that the Province has released the Affordable Housing Bulletin which provides the Affordable Unit Prices (ownership and rental) that will be used to determine eligibility for the affordable housing exemption. Please refer to the attached letter on Bill 134 for further details.

Note that the Affordable Housing Exemption applies to development charges, community benefits charges, and parkland dedication.

The bulletin has been posted on the provincial website here:

<https://www.ontario.ca/page/municipal-development-and-community-benefits-charges-and-parklands#section-4>

As noted in previous correspondence, the Province is seeking to enact this exemption beginning on June 1, 2024.

Please let us know if you have any questions.

Yours very truly,

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