

Tri-County Water Board
Income Statement
As of April 30, 2024

	<u>2024 Actuals</u>	<u>2024 Budget</u>
Revenue		
02-7315-6110 BANK INTEREST - Note 1	-	(26,504.20)
02-7315-6590 WATER REV - MUNICIPAL - Note 2	(391,639.14)	(1,540,262.20)
02-7315-6591 Municipal Contribution - Capital Replacement - Note 3	-	(150,000.00)
 Expenses		
02-7315-7500 HYDRO - Note 4	71,884.66	283,000.00
02-7315-7501 GAS - Note 5	16,024.05	31,000.00
02-7315-7510 INSURANCE	29,500.20	28,000.00
02-7315-7511 TAXES - Note 6	34,931.00	71,961.00
02-7315-7520 Grounds Maintenance - Phragmites Control - Note 7	-	5,000.00
02-7315-7529 ADMINISTRATION EXPENSE - Note 8	-	8,026.20
02-7315-7531 FINANCIAL PLAN	-	10,000.00
02-7315-7532 LICENSES & PERMITS - Note 9	1,410.40	1,000.00
02-7315-7675 LEGAL	-	1,000.00
02-7315-7676 AUDIT	-	5,000.00
02-7315-7679 Chemicals - Note 10	-	65,000.00
02-7315-7680 CONTRACTED SERVICES - Note 11	122,996.25	491,985.00
02-7315-7681 Asset Management - Note 12	-	5,000.00
02-7315-7900 TRANSFER TO RESERVE - Note 13	-	150,000.00
02-7315-7901 TRANSFER FROM RESERVES - Note 14	-	(559,330.80)
 02-7315-8000 CAPITAL OVER \$10,0000 - Note 15	 <u>20,261.26</u>	 <u>1,120,125.00</u>
Net Surplus	\$ (94,631.32)	\$ -

Notes:**Note 1 Bank Interest**

Bank interest is allocated at the end of the year.

		YTD Actual Consumption (m³)	YTD Budget Consumption (m³)
Note 2	Water Revenue - Municipalities		
	Dutton/Dunwich	69,074	81,396
	Chatham-Kent	28,675	32,046
	Newbury	9,448	19,433
	Southwest Middlesex	112,416	127,245
	West Elgin	115,177	160,716
		334,789	420,837

Note 3 Capital Replacement

Capital Replacement revenue is billed at the end of the year, based on the following:

Chatham-Kent	8%	\$ 11,925.00
Dutton-Dunwich	19%	\$ 28,710.00
Newbury	5%	\$ 7,425.00
Southwest Middlesex	25%	\$ 37,080.00
West Elgin	43%	\$ 64,860.00
	100%	\$ 150,000.00

Note 4 Hydro

Paid as of March-2024

Note 5 Gas

Paid as of March-2024

Note 6 Property Taxes

2 installments posted

Note 7 Grounds Maintenance - Phragmites Control

Invasive Phragmites Control Center was contacted and awaiting the timeline.

Note 8 Administration Expense

allocated at the end of the year

Note 9 Licenses and Permits

DWQMS Audit 1,410.40

Note 10 Chemicals

As of 2024 cost of the chemicals was removed from the agreement and billed separately.

Note 11 Asset Management

Software License Fees - allocation will be done at the end of the year.