

# Municipality of West Elgin - Community Centre Board of Management

## Income Statement

As of July 31, 2024

	<b>2024 Actuals</b>	<b>2024 Budget</b>
<b>Revenues</b>		
01-7600-6121 DONATIONS - ARENA RENAMING - Note 1	(7,230.50)	-
01-7600-6202 GRANT FROM DUTTON/DUNWICH	-	(90,114.12)
01-7600-6501 ICE RENTAL - Note 2	(86,503.84)	(136,651.04)
01-7600-6502 SIGN RENTAL - Note 3	(6,900.00)	(5,336.63)
01-7600-6503 FOOD BOOTH RENTAL	(66.00)	-
01-7600-6504 PUBLIC SKATING	(2,870.50)	(3,377.25)
01-7600-6505 SKATE SHARPENING	(510.00)	(1,300.00)
<b>Expenses</b>		
01-7600-7351 Arena Renaming - Note 1	3,437.50	-
01-7600-7415 TRAINING	1,793.00	3,000.00
01-7600-7430 Wages Transfer In	66,969.98	130,735.40
01-7600-7441 MEMBERSHIPS & DUES	544.91	500.00
01-7600-7450 HEALTH & SAFETY	58.76	600.00
01-7600-7452 UNIFORMS	-	500.00
01-7600-7500 HYDRO	33,182.39	65,000.00
01-7600-7501 GAS	7,325.88	8,000.00
01-7600-7502 ARENA - WATER	3,536.86	8,000.00
01-7600-7510 INSURANCE	44,058.60	43,000.00
01-7600-7515 BUILDING REPAIRS & MAINTENANCE	7,658.05	10,000.00
01-7600-7516 JANITORIAL	821.37	1,200.00
01-7600-7520 GROUNDS MAINTENANCE	510.05	-
01-7600-7529 ADMINISTRATION EXPENSE	-	3,000.00
01-7600-7531 CONTRACTS & AGREEMENTS	1,410.56	2,000.00
01-7600-7601 PHONE & INTERNET	1,969.86	4,000.00
01-7600-7609 TOOLS	8.64	250.00
01-7600-7611 EQUIPMENT MAINTENANCE	2,660.81	10,000.00
01-7600-7613 EQUIPMENT PURCHASE	-	5,000.00
01-7600-7614 EQUIPMENT RENTAL	234.45	500.00
01-7600-7660 OTHER SUPPLIES	8.64	500.00
01-7600-7701 FUEL - GAS	-	2,500.00
01-7600-7777 Bad Debts - Note 4	124.15	-
01-7600-7900 Transfer to Reserves	-	50,000.00
01-7600-8011 CAPITAL - Floor Scrubber	-	15,000.00
<b>Net Deficit</b>	<b>\$ 72,233.62</b>	<b>\$ 126,506.36</b>

**Notes:**

**Note 1: Arena Renaming Donations Reconciliation**

**Revenue**

Fanshawe College - Platinum Sponsorship	(3,500.00)	
Spriet Associates - Platinum Sponsorship	(3,500.00)	
Cotrac Ford Lincoln	(150.00)	
Dowler Karn Limited	(2,500.00)	
The Metiss Group	(1,310.50)	
Greentec	<u>(400.00)</u>	(11,360.50)

**Expenses**

Par-t-Perfect	1,492.50	
Hockey Hall of Fame	<u>6,075.00</u>	<u>7,567.50</u>

**Net Balance**

**\$ (3,793.00)**

**Note 2: Ice Rental - AR Balance Detail**

<b>Account</b>	<b>Name</b>	<b>Current</b>	<b>31-60 Days</b>	<b>61-90 Day</b>	<b>All Over 90 Days</b>	<b>Total Balance</b>
300007		25.56	25.56	98.65	1,203.45	1,353.22
300124		25.12	25.12	25.12	1,256.00	1,331.36
300192		38.51	38.51	-	-	77.02
300197		(28.08)	13.80	13.80	183.59	183.11
300202		0.32	0.32	0.32	15.81	16.77
300227		-	2.88	2.31	-	5.19
300245		3.72	3.72	3.72	230.65	241.81
300284		6.42	6.42	6.42	353.02	372.28
		<b>\$ 71.57</b>	<b>\$ 116.33</b>	<b>\$ 150.34</b>	<b>\$ 3,242.52</b>	<b>\$ 3,580.76</b>

**Note 3: Sign Rental**

Blue Forest Realty	150.00
Brooks Powersports & Marine	150.00
Carmichael & Co.	150.00
Co-Trac Ford Lincoln	150.00
Country Snow & Lawn	150.00
Dirt Devils	150.00
Dutton District Lions Club	150.00
Employment Services Elgin	150.00
Fitborouh	150.00
Gerber Electric	150.00
Glencoe Family Dentistry	150.00
Grit-Fit	150.00
HD Painting Contractor Ltd	150.00
In The Hunt	150.00
Investia Financial Services	150.00
Knight's Home Hardware	150.00
Machado General Contracting	150.00
Mancari's Restaurant	300.00
Municipality of Dutton-Dunwich	300.00
Natterjack Brewing	150.00
Olygen Inc.	150.00
Out to Lunch	150.00
Pawz' N Clawz Boarding	150.00
PJ Gangle Insurance	150.00
Podolan Plumbing & Heating Inc.	150.00
Queen's Line Automotive	150.00
Rodney Car Wash	150.00
Rodney Kiwanis Club	75.00
Rodney Mini Storage	150.00
Rodney Timber Mart	150.00
Royal Bank of Canada - Rodney Branch	150.00
Royal Canadian Legion	150.00
Royal LePage	150.00
Salus Mutual	150.00
Salus Mutual	600.00
Talbot Trail Physiotherapy	150.00
Van Heck Chiropractic & Rehabilitation	150.00
West Elgin Pharmacy	150.00
West Lorne Kiwanis Club	75.00
West Lorne Optimists	150.00
Wilson Towing	150.00
Zouling Technologies	150.00
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	<b>\$ 6,900.00</b>

**Note 4: Bad Debts - revenue that could not be collected**

	105.00
Small balance write offs	19.15
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	<b>\$ 124.15</b>