

Municipality of West Elgin - Bo Horvat Community Centre Board of Management
Income Statement
As of August 31, 2024

	<u>2024 Actuals</u>	<u>2024 Budget</u>
Revenues		
01-7600-6121 DONATIONS - ARENA RENAMING - Note 1	(7,780.50)	-
01-7600-6202 GRANT FROM DUTTON/DUNWICH	-	(90,114.12)
01-7600-6204 FACILITY RENTAL	(450.00)	-
01-7600-6501 ICE RENTAL	(86,503.84)	(136,651.04)
01-7600-6502 SIGN RENTAL	(6,900.00)	(5,336.63)
01-7600-6503 FOOD BOOTH RENTAL	(66.00)	-
01-7600-6504 PUBLIC SKATING	(2,870.50)	(3,377.25)
01-7600-6505 SKATE SHARPENING	(510.00)	(1,300.00)
Expenses		
01-7600-7351 Arena Renaming - Note 1	10,961.33	-
01-7600-7415 TRAINING	1,793.00	3,000.00
01-7600-7430 Wages Transfer In	69,739.94	130,735.40
01-7600-7441 MEMBERSHIPS & DUES	544.91	500.00
01-7600-7450 HEALTH & SAFETY	58.76	600.00
01-7600-7452 UNIFORMS	-	500.00
01-7600-7500 HYDRO	34,107.79	65,000.00
01-7600-7501 GAS	7,461.51	8,000.00
01-7600-7502 ARENA - WATER	3,536.86	8,000.00
01-7600-7510 INSURANCE	44,058.60	43,000.00
01-7600-7515 BUILDING REPAIRS & MAINTENANCE	8,064.09	10,000.00
01-7600-7516 JANITORIAL	821.37	1,200.00
01-7600-7520 GROUNDS MAINTENANCE	510.05	-
01-7600-7529 ADMINISTRATION EXPENSE	-	3,000.00
01-7600-7531 CONTRACTS & AGREEMENTS	1,410.56	2,000.00
01-7600-7601 PHONE & INTERNET	1,969.86	4,000.00
01-7600-7609 TOOLS	8.64	250.00
01-7600-7611 EQUIPMENT MAINTENANCE	2,660.81	10,000.00
01-7600-7613 EQUIPMENT PURCHASE	-	5,000.00
01-7600-7614 EQUIPMENT RENTAL	234.45	500.00
01-7600-7660 OTHER SUPPLIES	8.64	500.00
01-7600-7701 FUEL - GAS	-	2,500.00
01-7600-7777 BAD DEBT EXPENSE	19.15	-
01-7600-7900 Transfer to Reserves	-	50,000.00
01-7600-8011 CAPITAL - Floor Scrubber	-	15,000.00
Net Deficit	\$ 82,889.48	\$ 126,506.36

Note 1: Arena Renaming Donations Reconciliation

Revenue

Fanshawe College - Platinum Sponsorship	(3,500.00)	
Spriet Associates - Platinum Sponsorship	(3,500.00)	
Cotrac Ford Lincoln	(150.00)	
Dowler Karn Limited	(2,500.00)	
The Metiss Group	(1,310.50)	
Greentec	(400.00)	
Dunk Tank Proceeds	<u>(550.00)</u>	(11,910.50)

Expenses

Par-t-Perfect	1,492.50	
Hockey Hall of Fame	6,075.00	
A&B Party Rental	130.57	
My Boradcasting Corporation	2,544.00	
Fast Signs	<u>4,849.26</u>	<u>15,091.33</u>

Net Deficit

\$ 3,180.83