



Staff Report

Report To: Council Meeting
From: Magda Badura, CAO/Treasurer
Date: 2024-12-19
Subject: Sale of Lands Update

Recommendation:

That West Elgin Council hereby receives the report from M. Badura, CAO/Treasurer re: Sale of Lands for information only.

Purpose:

The purpose of this report is to provide council a status update on the lands listed for sale, second time around from November 13 – December 13, 2024. Unfortunately, no bids were received and therefore we will be taking the ad down.

Background:

Over the past two months, we have advertised two lots on Center Street for sale. Despite our efforts, there was no interest during this second round of advertising. A detailed summary of the advertised lots is provided below.

Account: West Elgin, ON - Real Estate (20641)

Yesterday, you had assets close with no bids:

Asset ID: 5

Description: 0.61 Acre Residential, Vacant Lot

Start: \$14,000.00

Auction Dates: 11/13/2024 9:14 AM - 12/13/2024 3:00 PM

POC:

Tier: General Public (18928)

Category: Vacant Land - Residential

Sale Type: Online Auction

of Auction Records: 2

Reserve: \$0

Hits: 3684

Visits: 1753

Watchers: 21

Lot: 20641-5

Asset ID: 4

Description: 0.77 Acre Residential, Vacant Lot

Start: \$112,000.00

Auction Dates: 11/13/2024 9:14 AM - 12/13/2024 3:00 PM

POC:

Tier: General Public (18928)

Category: Vacant Land - Residential

Sale Type: Online Auction

of Auction Records: 2

Reserve: \$0

Hits: 2794

Visits: 1329

Watchers: 13

Lot: 20641-4

Report Approval Details

Document Title:	Sale of Lands - 2024-59-Administration Finance.docx
Attachments:	
Final Approval Date:	Dec 17, 2024

This report and all of its attachments were approved and signed as outlined below:

Terri Towstiuć