



Staff Report

Report To: Council Meeting
From: Magda Badura, Manager of Corporate Services/Treasurer
Date: 2025-06-12
Subject: 2025 Budget Summary

Recommendation:

That West Elgin Council hereby receives the report from M. Badura, Manager of Corporate Services – Treasurer re: 2025 Budget Summary;

And That; West Elgin Council hereby adopts the 2025 Operating and Capital Budgets as presented.

Purpose:

The purpose of this report is to provide a high-level overview of the 2025 Budget deliberations in support of the by-laws prepared by staff for formal adoption.

Background:

In accordance with Section 290(1) of the Municipal Act, 2001, municipalities are required to adopt a balanced budget that includes estimates of all expenditures required for the year. The 2025 Operating and Capital Budgets were developed to support service delivery, respond to inflationary pressures, and invest in key areas of growth and organizational capacity.

The 2025 Budget proposed a 5.13% levy increase, which translates to a 4.49% increase in the municipal portion of the property tax rate. This increase will generate approximately \$4.4 million in property tax revenue and represent an annual impact of \$60.28 (or \$5.02 per month) for a residential home assessed at \$200,000.

The budget addresses inflation, organizational adjustments, and service enhancements, including:

- Targeted staffing investments
- Software and IT improvements
- Ergonomic equipment and workplace wellness initiatives
- Environmental and wastewater studies
- Continued work on asset management and regulatory compliance.

All 2024-2025 reserve fund balances are currently estimates and remain subject to final year-end adjustments.

On June 9, Council approved the 2025 Budget in principle. Based on that direction, staff have now prepared the necessary by-laws for Council's consideration to formally adopt the Operating and Capital Budgets.

Staff would like to thank the public who provided input, Council for their direction and support throughout the budget process, and all staff involved in developing a responsible financial plan that supports the community's needs.

Financial Implications:

Adoption of 2025 Operating and Capital Budget

Policies/Legislation:

Municipal Act, 2001

Alignment with Strategic Priorities:

Infrastructure Improvement	Recreation	Economic Development	Community Engagement
<input checked="" type="checkbox"/> To improve West Elgin's infrastructure to support long-term growth.	<input checked="" type="checkbox"/> To provide recreation and leisure activities to attract and retain residents.	<input checked="" type="checkbox"/> To ensure a strong economy that supports growth and maintains a lower cost of living.	<input checked="" type="checkbox"/> To enhance communication with residents.

Respectfully submitted by,

Magda Badura

Manager of Corporate Services - Treasurer

Report Approval Details

Document Title:	2025 Budget Summary - 2025-11-Corporate Services Finance.docx
Attachments:	
Final Approval Date:	Jun 10, 2025

This report and all of its attachments were approved and signed as outlined below:

Robin Greenall