

Tri-County Water Board

Income Statement

As of December 31, 2024

	Preliminary 2024 Actuals	2024 Budget
Revenues		
02-7315-6110 BANK INTEREST	(44,340.89)	(26,504.20)
02-7315-6190 REBATES	(11,400.00)	-
02-7315-6590 WATER REV - MUNICIPAL	(1,509,886.18)	(1,540,262.20)
02-7315-6591 Municipal Contribution - Capital Replacement	(150,000.00)	(150,000.00)
Expenses		
02-7315-7500 HYDRO	289,621.71	283,000.00
02-7315-7501 GAS	28,630.62	31,000.00
02-7315-7510 INSURANCE	29,500.20	28,000.00
02-7315-7511 TAXES	71,946.02	71,961.00
02-7315-7520 Grounds Maintenance - Phragmites Control	8,026.20	5,000.00
02-7315-7529 ADMINISTRATION EXPENSE	-	8,026.20
02-7315-7531 FINANCIAL PLAN	-	10,000.00
02-7315-7532 LICENSES & PERMITS	1,410.40	1,000.00
02-7315-7675 LEGAL	-	1,000.00
02-7315-7676 AUDIT	3,953.38	5,000.00
02-7315-7679 Chemicals	90,199.61	65,000.00
02-7315-7680 CONTRACTED SERVICES	491,985.00	491,985.00
02-7315-7681 Asset Management	10,479.53	5,000.00
02-7315-7900 TRANSFER TO RESERVE	194,340.89	150,000.00
02-7315-7901 TRANSFER FROM RESERVES	(540,067.75)	(559,330.80)
Capital		
02-7315-8000 CAPITAL OVER \$10,0000	1,035,601.26	1,120,125.00
	<u>\$ -</u>	<u>\$ -</u>

Water Consumption (m³)	<u>2021</u>	<u>2022</u>	<u>2023</u>	<u>2024</u>
Municipality of Dutton-Dunwich	266,170	246,763	236,547	226,664
Municipality of Chatham-Kent	95,409	96,139	92,052	95,644
Village of Newbury	51,874	58,300	47,959	46,536
Municipality of Southwest Middlesex	401,426	381,735	370,319	387,346
Municipality of West Elgin	454,003	487,894	481,999	578,648
Total	<u>1,268,882</u>	<u>1,270,830</u>	<u>1,228,876</u>	<u>1,334,838</u>

Reserve Balance

Beginning Balance - January 1, 2024	\$ 1,170,375.13
Transfer to Reserves	150,000.00
Transfer to Reserves	44,340.89
Transfer from Reserves	(540,067.75)
Ending Balance - December 31, 2024	<u>\$ 824,648.27</u>