

Four Counties Transit
Statement of Financial Position
As of May 31, 2020

Revenues	2020 Actuals	2020 Budget
01-7280-6202 GRANTS FROM OTHER MUNICIPALITIES	-	20,265.09
01-7280-6212 OSG - Transit - Note 1	-	35,454.00
01-7280-6213 GRANTS - PUBLIC TRANSIT STREAM	-	45,188.00
01-7280-6355 BUS TRIP FEES - Note 2	- 3,126.00	13,836.00
01-7280-6356 SPECIAL TRIP & MILEAGE BUS FEES	- 239.75	7,000.00
Expenses		
01-7280-7400 WAGES - Note 3	10,097.27	48,196.42
01-7280-7401 CPP EXPENSE	438.89	1,927.86
01-7280-7402 EI EXPENSE	223.36	963.93
01-7280-7403 EHT EXPENSE	196.91	963.93
01-7280-7404 WSIB	287.78	1,445.89
01-7280-7415 Training	24.00	200.00
01-7280-7510 INSURANCE	2,351.00	2,351.00
01-7280-7601 PHONE & INTERNET	392.11	1,100.00
01-7280-7651 POSTAGE & COURIER	-	50.00
01-7280-7652 ADVERTISING	1,445.55	3,000.00
01-7280-7660 OTHER SUPPLIES	16.56	200.00
01-7280-7701 FUEL - GAS	2,965.55	15,000.00
01-7280-7705 REPAIRS & MAINTENANCE	1,718.12	5,000.00
01-7280-7900 TRANSFER TO RESERVES - Note 4	-	50,188.00
01-7280-7901 Transfer from Reserves	-	70,000.00
01-7280-8000 CAPITAL - TRANSIT BUS - Note 5	-	70,000.00
	\$ 16,791.35	\$ 8,843.94

Notes:

- Note 1** Awaiting payment from the province.
Note 2 Bus service was stopped on March 24th due to COVID pandemic.
Note 3 Wages consist Jan - March 24, 2020
Note 4 Allocation to be completed at year-end
Note 5 Purchase of the bus deferred to 2021

[illegible]