

Tri-County Water

Income Statement As of September 30, 2020

	<u>2020 Forecast</u>	<u>2020 Actuals</u>	<u>2020 Budget</u>
02-7315-6110 BANK INTEREST	-\$ 6,000.00	\$ -	-\$ 6,000.00
02-7315-6190 REBATES - Note 1	- 6,836.50	- 6,836.50	-
02-7315-6590 WATER REV - MUNICIPAL - Note 2	- 1,324,500.99	- 882,893.94	- 1,294,451.00
02-7315-7500 HYDRO - Note 3	\$ 266,406.78	\$ 170,406.78	\$ 340,000.00
02-7315-7501 GAS - Note 4	20,799.95	16,799.95	19,000.00
02-7315-7510 INSURANCE	15,639.48	15,639.48	15,639.48
02-7315-7511 TAXES	66,036.41	66,036.41	67,475.62
02-7315-7529 ADMINISTRATION EXPENSE	6,000.00	-	6,000.00
02-7315-7601 TELEPHONE & INTERNET	8,547.80	7,123.20	8,500.00
02-7315-7676 AUDIT	3,765.12	-	3,765.12
02-7315-7680 CONTRACTED SERVICES	434,154.26	361,795.10	434,155.00
02-7315-7900 TRANSFER TO RESERVE	193,237.39	-	53,430.78
02-7315-7901 TRANSFER FROM RESERVES	-	-	-
02-7315-8000 CAPITAL OVER \$10,0000 - See Capital Schedule A	322,750.30	182,497.67	352,485.00
	<u>\$ -</u>	<u>-\$ 69,431.85</u>	<u>\$ -</u>

Notes:

Note 1 Rebates:

Compressor - Hydro One IESO Rebate -\$ 6,836.50

Note 2 Water Revenue:

All residents of West Elgin read on July 15, 2020

Meter chambers read on August 31, 2020

YTD Consumption as of August 31 2020	<u>Forecast (m³)</u>	<u>Actual (m³)</u>	<u>Budget (m³)</u>
SWM	369,218	252,432	
Newbury	43,772	33,038	474,967
Chatham-Kent	86,868	65,566	
Dutton-Dunwich	303,872	201,327	316,756
West Elgin	525,334	321,436	545,205
	<u>1,329,064</u>	<u>873,799</u>	<u>1,336,928</u>

Note 3 Hydro

Billed until September 26, 2020

Note 4 Gas

Billed until October 6, 2020

Reserves

Beginning Balance - Jan 1, 2020	\$ 1,041,795
Transfer to Reserves	\$ 193,237
Ending Balance - December 31, 2020	<u>\$ 1,235,033</u>