

Staff Report

Report To: Council Meeting

From: Magda Badura, CAO/Treasurer

Date: 2020-12-17

Subject: Extension of Audit Services

Recommendation:

That West Elgin Council hereby receives the report from M. Badura, CAO-Treasurer re: extension of audit services; and That Council hereby agrees to extend the external audit services for the five (5) year period of 2021-2025 to engage Scrimgeour & Company Chartered Accountant at a cost of \$18,500 plus \$2,500 for the preparation of the EFIR/MPMP submission.

Purpose:

The purpose of the report is to extend the contract of the Municipality's auditing services for the years 2021-2025.

Background:

Subsection 296(1) of the *Municipal Act, 2001*, states that municipality shall appoint an auditor licensed under the Public Accounting, who is responsible for,

- a). Annually auditing the accounts and transactions of the municipality and its local boards and expressing an opinion on the financial statements of these bodies based on the audit; and.
- b). Performing duties requiring by the municipality or local board.

Scrimgeour & Company has worked side by side with the staff of the municipality to continue to deliver a full range of audit and accounting services. Ms. Scrimgeour specializes in municipal audits and has been kept appraised of all recent and developing auditing requirements and standards as they relate to the municipal sector. Ms. Scrimgeour is well respected for her expertise and has well established relationship with the Municipal staff. The Municipality receives exceptional services from the auditors and the established relationship of both parties has resulted in the delivery of financial reports in a timely and efficient manner. While ensuring that the Municipality continues to be transparent and accountable in their documentation of financial records.

Financial Implications:

2021 Budget

Policies/Legislation:

Municipal Act, 2001

Report Approval Details

Document Title:	Extension of Audit Services - 2020-30-Administration Finance.docx
Attachments:	- 2021 - 2025 Contract Extension Proposal (003).pdf
Final Approval Date:	Dec 10, 2020

This report and all of its attachments were approved and signed as outlined below:

Jana Nethercott