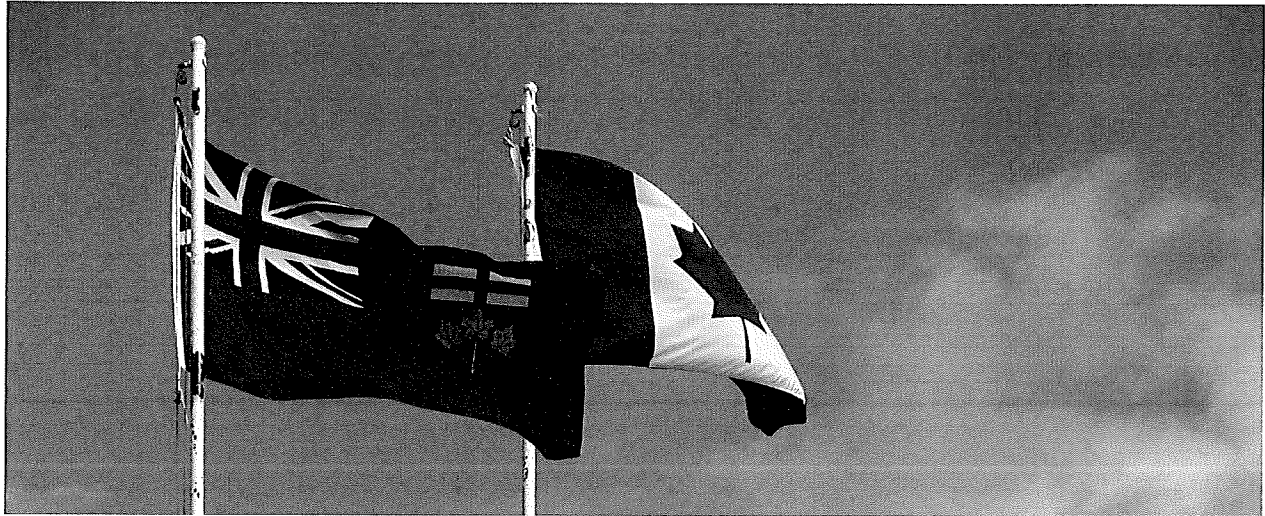
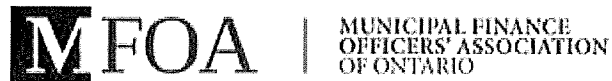


From: Municipal Finance Officers Association of Ontario <no-reply@mfoa.on.ca>
Sent: March 17, 2021 11:45 AM
To: Jana Nethercott
Subject: Timelines Extended Under O. Reg. 588/17



Hello ,

Ministry of Infrastructure Amends O. Reg. 588/17 to Extend Timelines

As of March 15, the Ministry of Infrastructure has amended O. Reg. 588/17: Asset Management Planning for Municipal Infrastructure to extend the timelines under the regulation. The regulation now outlines the following timelines:

- **July 1, 2022:** an asset management plan in respect of its core municipal infrastructure assets
- **July 1, 2024:** an asset management plan in respect of all other assets
- **July 1, 2025:** an asset management plan with:

- Proposed levels of service for the next 10 years, using provided metrics for core infrastructure and municipally created metrics for other infrastructure
- An explanation of why the proposed levels of service are appropriate, including risks, affordability and whether they are achievable
- The proposed performance of each category for each year over 10 years
- A lifecycle management strategy
- A financial strategy
- Document and address available funding as well as funding shortfalls
- An explanation of any other key assumptions

MFOA has advocated on behalf of its members on this issue since 2020, and we thank all municipalities who have supported our letter to the Ministry of Infrastructure. We also thank the Ministry of Infrastructure for listening to municipal voices on this important issue.

For any questions, please contact Suzanna Dieleman (suzanna@mfoa.on.ca).

Our Sponsors



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