

Tri-County Water Board

Income Statement

For the Year Ended December 31, 2021

	<u>2021 Forecast</u>	<u>2021 Actuals</u>	<u>2021 Budget</u>
Revenues			
02-7315-6110 BANK INTEREST - Note 1	- 3,017.77	- 3,017.77	- 17,000.00
02-7315-6590 WATER REV - MUNICIPAL - Note 2	- 1,332,711.93	- 1,248,301.04	- 1,342,617.49
Expenses			
02-7315-7500 HYDRO - Note 3	269,709.31	247,909.31	279,631.29
02-7315-7501 GAS - Note 4	24,012.09	20,812.09	23,000.00
02-7315-7510 INSURANCE	19,747.80	19,747.80	19,747.80
02-7315-7511 TAXES	64,911.83	64,911.83	67,357.14
02-7315-7520 Grounds Maintenance - Phragmites Control	19,627.22	19,627.22	18,000.00
02-7315-7529 ADMINISTRATION EXPENSE	7,000.00	7,000.00	7,000.00
02-7315-7532 LICENSES & PERMITS	750.00	750.00	-
02-7315-7601 TELEPHONE & INTERNET	8,547.84	8,547.84	8,600.00
02-7315-7675 LEGAL - Note 5	5,322.83	5,322.83	5,000.00
02-7315-7676 AUDIT	3,765.12	3,765.12	3,765.12
02-7315-7680 CONTRACTED SERVICES	440,667.00	440,667.00	440,667.00
02-7315-7681 Asset Management	40,876.00	40,876.00	40,876.00
02-7315-7900 TRANSFER TO RESERVE - Note 6	-	-	-
02-7315-7901 TRANSFER FROM RESERVES	-	-	151,476.86
02-7315-8000 CAPITAL OVER \$10,0000	205,814.76	205,814.76	597,450.00
	-\$ 224,977.90	-\$ 165,567.01	\$ -

Notes:

- Note 1 Bank Interest**
Annual interest 0.29%
- Note 2 Water Revenue**
December reads not booked
- Note 3 Hydro**
Billed Jan - Nov
- Note 4 Gas**
Billed Jan- Nov
- Note 5 Legal**
Tri-County Water Board Agreement

Note 6 Transfer to Reserves
Awaiting QTR 4 Invoices from OCWA

Reserves:	
Balance at Jan 1, 2021	\$ 1,040,659.58
Transfer to Reserves	<u>224,977.90</u>
Balance at Dec 31, 2021	\$ 1,265,637.48