



MUNICIPALITY OF **West Elgin**

Staff Report

Report To: Council Meeting

From: Magda Badura, CAO/Treasurer

Date: 2022-05-26

Subject: Port Glasgow Yacht Club Marina Ring Road Paving

Recommendation:

That West Elgin Council hereby receives the report from Magda Badura, CAO/Treasurer re: Port Glasgow Yacht Club Ring Road Paving; and

That West Elgin Council hereby grants approval for the Port Glasgow Yacht Club to place asphalt surface on the municipally owned portion of the Marina Ring Road; and

That West Elgin Council hereby grant approval for the Port Glasgow Yacht Club to borrow up to \$125,000 from the Breakwater Extension Reserve Fund and enter into an agreement with the Municipality for a repayment schedule over a five (5) year term;

Purpose:

The purpose of this report is to receive Council approval for the Port Glasgow Yacht Club to pave the municipally owned portion of the Marina Ring Road and to approve the Port Glasgow Yacht Club borrowing funds from the Breakwater Extension Reserve Fund to cover the shortfall, once they have entered into a repayment agreement with the Municipality.

Background:

Port Glasgow Yacht Club President contacted staff with regards to a planned project to asphalt the ring road around the basin of the Marina. Port Glasgow Yacht Club and Marina sought quotes to install asphalt paving and have decided on the quote from JAAR Excavating at a cost of \$194,833.60. The asphalt will be owned by the Municipality and maintained by the Yacht Club, as per section 4.2 of the 1994 Agreement "The Township Corporation shall at all times own the marina improvements within Township lands."

As, part of the area that the Yacht Club wishes to have covered by asphalt is municipally owned, they are seeking Council permission to do this work on public lands. As per the 1994 Agreement between the Yacht Club and the Township of Aldborough, now the Municipality of West Elgin, the "Yacht Club may at any time and at its expense make any improvements or alterations or do any works in respect of the marina", the Yacht Club would like to maintain a good working relationship with the Municipality and prefer to work in cooperation with the Municipality and provide notice and gain permission.

The cost of this project is higher than first expected due to raising costs and the Port Glasgow Yacht Club has requested to borrow funds from the Municipality to cover the shortfall, up to \$125,000. There is a history of the Municipality providing loans to the Yacht Club as they are not an incorporated body and therefore have no borrowing power. Staff are recommending that the monies be loaned out of the reserve fund that was created for the Breakwater project as this

project will not be completed in the next 5 years. Staff are also recommending that the Yacht Club and the Municipality enter into an agreement that lays out the repayment terms over five (5) years, with the funds being returned to the breakwater reserve fund.

Staff are recommending that this would be the best time to have a solicitor review and update the current agreement to include the additional amenities (washrooms, fish cleaning station and lighting) as well as lay out the terms for borrowing and repaying the funds requested.

Financial Implications:

Policies/Legislation:

Report Approval Details

Document Title:	Port Glasgow Yacht Club Paving - 2022-19-Administration Finance.docx
Attachments:	- PGYC Paving Quote.pdf
Final Approval Date:	May 24, 2022

This report and all of its attachments were approved and signed as outlined below:

No Signature - Task assigned to eSCRIBE Administrator was completed by workflow administrator Jana Nethercott

eSCRIBE Administrator