

Port Glasgow Yacht Club

P.O. Box 315, Rodney, ON N0L 2C0

May 20th, 2022

**MUNICIPALITY OF WEST ELGIN
22413 Hoskins Line
Rodney ON N0L 2C0**

**ATTENTION: Magda Badura
CAO/Treasurer**

RE: PORT GLASGOW MARINA - LIGHTING, PAVEMENT and DEBENTURE REQUEST

This correspondence will confirm your conversations with Rick McFadden, President, PGYC regarding the noted, as follows:

- The Board of Directors by motion May 10th, 2022, agreed that PGYC will assume responsibility for required maintenance of both the recently enhanced security lighting and for the asphalt pavement of parking and driveway surfaces.
- The Board of Directors also discussed and approved by separate motion to approach West Elgin to determine the municipalities' ability to provide a debenture to PGYC for a portion of the capital costs to complete the current paving project at the marina. This borrowing amount would not exceed \$130,00.00 on a 5-year term.

We trust the forgoing will be of assistance to Council.

Sincerely,

Ron Fox, Director for
The Board of Directors
Port Glasgow Yacht Club