



MUNICIPALITY OF
West Elgin

Staff Report

Report To: Council Meeting
From: Magda Badura, CAO/Treasurer
Date: 2022-09-22
Subject: Library Lease Renewal

Recommendation:

That West Elgin Council hereby receives the report from Magda Badura, CAO/Treasurer re: Library Lease Renewal; and

That West Elgin Council hereby approves the Rodney Library Lease Agreement and the West Lorne Library Lease Agreement; and further

That West Elgin Council hereby approves the Mayor and CAO/Treasurer to sign the lease agreements approved above.

Purpose:

The purpose of this report is to provide Council with the new Elgin County Standardized Lease Agreement for Libraries and to obtain Council approval for signing these agreements.

Background:

In March of 2022 a report was brought forward to Council (report number 2022-11 Administration and Finance) indicating that the County of Elgin was in the process of standardizing their lease agreements and payments across the county for Library leases.

Attached are the new standardized agreements from the County for the Rodney and West Lorne Libraries.

Financial Implications:

The new agreement also comes with a lease income to be calculated at \$1.72 per square foot.